

List of updates in MFI-Factsheet 4.1 version

- Automatic update of the MIX data in order to compare selected MFI with its peers
- Voluntary savers and savings have been added to Extras sheet
- “Show consistency control” button implemented on the Financial Graphs sheet
- More efficient programming which reduced size of the MFI Factsheet below 1MB
- Scrupulous review of terms, definitions, graphs layout and manuals.

List of updates in MFI-Factsheet 4.0 version

- 18 quantitative and result oriented social indicators, issued from the universal Standards of social performance developed by the SPTF and used by the MIX Market and the rating agencies.
- 4 new languages: Vietnamese, Lao, Khmer and Arabic in addition to English, French, Spanish, Portuguese and Russian.
- Comparing selected MFI with its peers based on the MIX data
- Other minor adjustments (lay-out, definitions, ...)

List of updates in MFI-Factsheet 3.5 version

- Extra language choice: Russian
- Average disbursed loan size graph is now reported in local currency (instead of reference currency before)
- Other minor adjustments (lay-out, definitions, ...)

List of updates in MFI-Factsheet 3.4

- When activating the ‘new year’ function, data in columns C-D-E-F are now removed when entered as formula or reference to another sheet.

List of updates in MFI-Factsheet 3.2-3.3

No visible changes. Some libraries that are not used by the MFI-Factsheet are blocked in order to prevent blocking of the MFI-Factsheet in some specific Excell configurations.

List of updates in MFI Factsheet 3.1

Graphs

- Addition of currencies in the axis of the graphs “Portfolio size”, “Portfolio quality evolution”, “Savings evolution” (Sheet “Graphs”) (= correction), display of units as defined in the identification sheet.

List of updates in MFI Factsheet 3.0

Content

- Updated “portfolio at risk write-off index” ratio. (Sheet “Financial ratios” Cell C41 + D41 + E41 + F41 + G41)

Previous ratio:

$$\frac{\text{PAR 30} + \text{Value of write-offs}}{\text{PAR 30} - 1}$$

New ratio:

$$\frac{\text{Value of write-offs}}{\text{PAR 30} + \text{Value of write-offs}}$$

- Updated “write-off” ratio. (Sheet “Financial ratios” Cell C40 + D40 + E40 + F40 + G40)

Previous ratio: (Loan Loss Rate)

$$\frac{\text{Value of write-offs during period}}{\text{Average Gross Loan Portfolio}}$$

New ratio: (Write-off Ratio)

$$\frac{\text{Value of write-offs during period}}{\text{Gross Loan Portfolio}}$$

- Updated “Cost per loan” ratio (Sheet “Financial ratios” Cell C63 + D63 + E63 + F63 + F63)

Previous ratio:

$$\frac{\text{Operating expenses}}{\text{Number of loans disbursed during period}}$$

New ratio:

$$\frac{\text{Operating expenses}}{\text{Number of loans outstanding end of period}}$$

- Updated ratio “Earning capacity of assets - Gross Loan Portfolio / Total Assets” (Sheet “Financial ratios” Cell C45 + D45 + E45 + F45 + G45)

Previous ratio:

$$\frac{\text{Net loan portfolio}}{\text{Total assets}}$$

New ratio:

$$\frac{\text{Gross loan portfolio}}{\text{Total assets}}$$

- Updated ratio “Earning capacity of assets - Non-earning assets / Total Assets” (Sheet “Financial ratios” Cell C46 + D46 + E46 + F46 + G46)

Previous ratio:

$$\frac{\text{Non-earning assets}}{\text{Total assets}}$$

Non-earning assets now also include “other current assets” (Balance Sheet C18)

Graphs

Updated Graph “PAR 30 and risk coverage (Sheet “Graphs”)

Previous graph: PAR30 + Loan loss reserve ratio + Risk coverage of PAR30

New graph: PAR30 + Write-off ratio + Risk coverage of PAR30

Lay-out

- Watermark “MFI Factsheet” added in each graphic (Sheet “Graphs”)
- Sheet tabs are now in color (yellow for input, green for automatic generation)
- Language switch is now only available on the “ID Sheet” for improved stability.

Text

- Finishing of spanish and portuguese translations (hidden sheets “Translation” and “Description”)
- To avoid any confusion, portfolio at risk description does mention it does not include rescheduled loans (Sheet “Financial Ratio” cell B32 and B33)
- Addition of message “Excel macros must be enabled” (Sheet “Identification”)
- Addition of currencies in the axis of the graphs “Portfolio size”, “Portfolio quality evolution”, “Savings evolution” (Sheet “Graphs”) (in version 3.0 this change was not correct)
- Rename of French balance sheet items:
 - Passif → Dettes
 - Capital → Fonds propres
 - Total capital + passif → Passif
- Addition of version of MFI Factsheet on ID sheet and in the Manual.
- Addition of microfact in the Manual.
- Fine tuning of several small items.

Bugs removal

- The bug when you double click on the fields “Name of the Institution” and “Other Information” on the “ID Sheet” is removed. (Remark: the excel Macro’s do no support merged cells.)
- The language switch is now only available on the “ID Sheet” for improved stability.