

Microfact launches the MFI Factsheet 4.0, a practical MIS-tool to master the MFI social and financial performance.

Microfact, a joint initiative of ADA and BRS, is pleased to announce the launch of a new version of the MFI Factsheet, an MIS-tool for the monitoring of the financial – and henceforth social – performance of the microfinance institutions.

The new 4.0 version developed by ADA and BRS in collaboration with Cerise is completely free of charge and can be downloaded at www.microfact.org.

New features of the MFI Factsheet 4.0 include:

- 18 quantitative and result oriented social indicators, aligned with the universal Standards of social performance developed by the SPTF and used by the MIX Market and the rating agencies.
- 4 new languages: Vietnamese, Lao, Khmer and Arabic in addition to English, French, Spanish, Portuguese and Russian.

According to Cécile Lapenu, Director of Cerise, “The MFI Factsheet incorporates some results on social performance, which allow a jointly and balanced analysis of the orientations of the financial and social performance of an MFI. The MFI Factsheet’s social indicators are in line with the results also analyzed in the SPI4 tool”.

A lot of MFI Factsheet users have expressed the need of having a tool for the monitoring of their social performance. “The social performance”, explains Arnaud Servais, Executive Director of ADA, “ means translating the social mission of the organization into reality. It assesses the impact of the institution’s activities”. The analysis of the social performance of an institution involves reviewing a whole set of parameters, from the analysis of the institution’s declared objectives to the efficiency of their systems. It also concerns their products and services and whether they are likely to positively influence the life of their clients.

Based on data obtained from the financial statements, the MFI Factsheet is an Excel-based tool and calculates the development and progress of the main indicators of financial and social performance. It displays the results in the form of tables and graphs and although it is designed as a management information system (MIS), it can also be used for reporting purposes.

Microfact was launched by ADA and BRS in 2006. "Our tools are used today by more than 600 institutions throughout the world", says Franky Depickere, President of BRS. In order to promote the development of skills in financial and social analysis prior to using the tool, ADA and BRS jointly organize interactive trainings at the request of microfinance networks. For more information on these workshops, please contact Stefanie Afonso, s.afonso@ada-microfinance.lu.

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