List of updates in MFI-Factsheet 3.5 version

- Extra language choice: Russian
- Average disbursed loan size graph is now reported in local currency (instead of reference currency before)
- Other minor adjustments (lay-out, definitions, ...)

List of updates in MFI-Factsheet 3.4

**Bugs removal**

- When activating the ‘new year’ function, data in columns C-D-E-F are now removed when entered as formula or reference to another sheet.

List of updates in MFI-Factsheet 3.2-3.3

**General**

No visible changes. Some libraries that are not used by the MFI-Factsheet are blocked in order to prevent blocking of the MFI-Factsheet in some specific Excell configurations.

List of updates in MFI Factsheet 3.1

**Graphs**

- Addition of currencies in the axis of the graphs “Portfolio size”, “Portfolio quality evolution”, “Savings evolution” (Sheet “Graphs”) (= correction), display of units as defined in the identification sheet.

List of updates in MFI Factsheet 3.0

**Content**

- Updated “portfolio at risk write-off index” ratio. (Sheet “Financial ratios” Cell C41 + D41 + E41 + F41 + G41)

  Previous ratio:
  \[
  \frac{\text{PAR 30} + \text{Value of write-offs}}{\text{PAR 30} - 1}
  \]

  New ratio:
  \[
  \frac{\text{Value of write-offs}}{\text{PAR 30} + \text{Value of write-offs}}
  \]
• Updated “write-off” ratio. (Sheet “Financial ratios” Cell C40 + D40 + E40 + F40 + G40)

Previous ratio: (Loan Loss Rate)

\[
\text{Value of write-offs during period} \\
\text{Average Gross Loan Portfolio}
\]

New ratio: (Write-off Ratio)

\[
\text{Value of write-offs during period} \\
\text{Gross Loan Portfolio}
\]

• Updated “Cost per loan” ratio (Sheet “Financial ratios” Cell C63 + D63 + E63 + F63 + F63)

Previous ratio:

\[
\text{Operating expenses} \\
\text{Number of loans disbursed during period}
\]

New ratio:

\[
\text{Operating expenses} \\
\text{Number of loans outstanding end of period}
\]

• Updated ratio “Earning capacity of assets - Gross Loan Portfolio / Total Assets” (Sheet “Financial ratios” Cell C45 + D45 + E45 + F45 + G45)

Previous ratio:

\[
\text{Net loan portfolio} \\
\text{Total assets}
\]

New ratio:

\[
\text{Gross loan portfolio} \\
\text{Total assets}
\]

• Updated ratio “Earning capacity of assets - Non-earning assets / Total Assets” (Sheet “Financial ratios” Cell C46 + D46 + E46 + F46 + G46)

Previous ratio:

\[
\text{Non-earning assets} \\
\text{Total assets}
\]

Non-earning assets now also include “other current assets” (Balance Sheet C18)
Graphs

Updated Graph “PAR 30 and risk coverage (Sheet “Graphs”)"

Previous graph: PAR30 + Loan loss reserve ratio + Risk coverage of PAR30

New graph: PAR30 + Write-off ratio + Risk coverage of PAR30

Lay-out

• Watermark “MFI Factsheet” added in each graphic (Sheet “Graphs”)
• Sheet tabs are now in color (yellow for input, green for automatic generation)
• Language switch is now only available on the “ID Sheet” for improved stability.

Text

• Finishing of spanish and portuguese translations (hidden sheets “Translation” and “Description”)
• To avoid any confusion, portfolio at risk description does mention it does not include rescheduled loans (Sheet “Financial Ratio” cell B32 and B33)
• Addition of message “Excel macros must be enabled” (Sheet “Identification”)
• Addition of currencies in the axis of the graphs “Portfolio size”, “Portfolio quality evolution”, “Savings evolution” (Sheet “Graphs”) (in version 3.0 this change was not correct)
• Rename of French balance sheet items:
  o Passif → Dettes
  o Capital → Fonds propres
  o Total capital + passif → Passif
• Addition of version of MFI Factsheet on ID sheet and in the Manual.
• Addition of microfact in the Manual.
• Fine tuning of several small items.

Bugs removal

• The bug when you double click on the fields “Name of the Institution” and “Other Information” on the “ID Sheet” is removed. (Remark: the excel Macro’s do no support merged cells.)
• The language switch is now only available on the “ID Sheet” for improved stability.